

DELLOYD VENTURES BERHAD

Interim financial report on consolidated results for the financial period ended 31 December 2011

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>Individual Quarter</u>		<u>Cummulative Quarter</u>	
	Current	Comparative	9 months	9 months
	Quarter Ended	Quarter Ended	Cumulative Todate	Cumulative Todate
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	120,952	N/A	352,492	N/A
Operating Expenses	(104,842)	N/A	(302,793)	N/A
Other Operating Income/(Loss)	(2,061)	N/A	2,550	N/A
Results from Operating Activities	14,049	N/A	52,249	N/A
Finance Costs	(1,533)	N/A	(4,482)	N/A
Other Investment Income	200	N/A	578	N/A
Share of Profit/(Losses) of Equity Accounted Investees, net of tax	71	N/A	(813)	N/A
Profit Before Taxation	12,787	N/A	47,532	N/A
Income Tax Expense	(2,040)	N/A	(8,654)	N/A
Profit After Taxation	10,747	N/A	38,878	N/A
Other Comprehensive Income, net of tax				
- Foreign currency translation differences for foreign operations	(2,398)	N/A	54	N/A
- Fair value for other investments	(26)	N/A	(98)	N/A
Total Comprehensive Income	8,323	N/A	38,834	N/A
Profit attributable to :				
Owners of the Company	8,332	N/A	33,769	N/A
Minority Interests	2,415	N/A	5,109	N/A
Profit After Taxation	10,747	N/A	38,878	N/A
Total Comprehensive Income attributable to :				
Owners of the Company	6,733	N/A	33,503	N/A
Minority Interests	1,590	N/A	5,331	N/A
Total Comprehensive Income	8,323	N/A	38,834	N/A
Earnings Per Share				
- Basic (sen)	9.00	N/A	36.46	N/A
- Diluted (sen)	8.99	N/A	36.45	N/A

(The Condensed Consolidated Comprehensive Income Statements should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011.)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	<u>31.12.2011</u>	<u>31.03.2011</u>
	<i>RM'000</i>	<i>RM'000</i>
ASSETS		
Non – current assets		
Property, plant & equipment	145,861	122,581
Plantation development expenditure	179,760	172,537
Investment properties	1,771	1,796
Investments in associated companies	30,344	30,424
Other investments	3,215	2,581
Deferred tax assets	5,851	5,398
Goodwill on consolidation	10,546	10,452
	<u>377,348</u>	<u>345,769</u>
CURRENT ASSETS		
Inventories	58,236	42,122
Trade receivables	78,733	68,767
Other receivables, deposits and prepayments	22,334	19,114
Tax refundable	7,456	2,963
Deposits with financial institutions	9,900	23,568
Cash and bank balances	34,185	34,412
Short term investments	20,725	26,379
	<u>231,569</u>	<u>217,325</u>
TOTAL ASSETS	<u>608,917</u>	<u>563,094</u>

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	<u>31.12.2011</u>	<u>31.03.2011</u>
	<i>RM'000</i>	<i>RM'000</i>
EQUITY AND LIABILITIES		
Equity		
Share capital	99,988	96,964
Share premium	20,436	14,055
Other reserves	(4,506)	(3,933)
Retained profits	287,120	267,786
Treasury shares, at cost	(8,059)	(7,751)
Equity attributable to owners of the Company	<u>394,979</u>	<u>367,121</u>
Minority interests	24,286	18,960
Total Equity	<u>419,265</u>	<u>386,081</u>
Non – current liabilities		
Borrowings	42,483	51,467
Other payable	18,293	21,604
Deferred tax liabilities	14,637	14,373
Deferred Income	211	298
	<u>75,624</u>	<u>87,742</u>
Current liabilities		
Trade creditors	40,576	26,217
Other payables and accruals	48,185	41,824
Borrowings	24,426	13,984
Bank Overdraft	40	-
Taxation	488	7,067
Derivative liabilities	313	179
	<u>114,028</u>	<u>89,271</u>
Total liabilities	<u>189,652</u>	<u>177,013</u>
TOTAL EQUITY AND LIABILITIES	<u>608,917</u>	<u>563,094</u>
Net assets per share attributable to owners of the company (RM)	<u>4.07</u>	<u>3.90</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 MONTHS ENDED 31.12.2011 RM'000	9 MONTHS ENDED 31.12.2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	339,011	N/A
Cash paid to suppliers and employees	(332,375)	N/A
Cash generated from operations	<u>6,636</u>	<u>N/A</u>
Tax paid	(19,672)	N/A
Interest paid	(2,957)	N/A
Net cash from operating activities	<u>(15,993)</u>	<u>N/A</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Share options exercised	8,528	N/A
Dividend income	3,593	N/A
Investment in associates	(3,376)	N/A
Investment in a subsidiary	(5)	N/A
Other investments	(737)	N/A
Purchase of property, plant and equipment	(34,051)	N/A
Increase in plantation development expenditure	(9,530)	N/A
Proceeds from disposal of property, plant and equipment	2,873	N/A
Short term investments	41,208	N/A
Purchase of treasury shares	(308)	N/A
Rental income	578	N/A
Interest income	608	N/A
Net cash outflow used in investing activities	<u>9,381</u>	<u>N/A</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(14,435)	N/A
Proceeds from term loan	10,442	N/A
Repayment of term loan	(8,984)	N/A
Net cash (used in)/generated from financing activities	<u>(12,977)</u>	<u>N/A</u>
Net change in cash and cash equivalents	(19,589)	N/A
Cash and cash equivalents as at 1 April 2011	<u>84,359</u>	<u>N/A</u>
Cash and cash equivalents as at 31 December 2011	<u>64,770</u>	<u>N/A</u>
Note 1 : For the purpose of the condensed consolidated cash flow statement, cash and cash equivalents comprise the following :		
Deposits with financial institutions	9,900	N/A
Cash and bank balances	34,185	N/A
Short term investments	20,725	N/A
Bank Overdraft	(40)	N/A
	<u>64,770</u>	<u>N/A</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Owners of the Company ----->						Minority Interests	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
9 months period ended 31 December 2011								
Balance as at 1 April 2011	96,964	14,055	(3,933)	(7,751)	267,786	367,121	18,960	386,081
Total comprehensive income for the period	-	-	(266)	-	33,769	33,503	5,331	38,834
Fair value of ESOS granted	-	-	570	-	-	570	-	570
Issuance of shares pursuant to ESOS exercised	3,024	5,504	-	-	-	8,528	-	8,528
Transfer to share premium for ESOS exercised	-	877	(877)	-	-	-	-	-
Purchase of treasury shares	-	-	-	(308)	-	(308)	-	(308)
Acquisition of additional shares in subsidiary from minority shareholders	-	-	-	-	-	-	(5)	(5)
Dividends	-	-	-	-	(14,435)	(14,435)	-	(14,435)
Balance as at 31 December 2011	<u>99,988</u>	<u>20,436</u>	<u>(4,506)</u>	<u>(8,059)</u>	<u>287,120</u>	<u>394,979</u>	<u>24,286</u>	<u>419,265</u>

(NB: For the financial period ended 31 March 2011, the Board has proposed a final single-tier dividend of 10% per ordinary share).

	<----- Attributable to Owners of the Company ----->						Minority Interests	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
9 months period ended 31 December 2010								
Balance as at 1 April 2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Currency translation reserve	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total comprehensive income for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fair Value of share options granted under ESOS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividends paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Treasury shares acquired	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend declared to a minority shareholder	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Balance as at 31 December 2010	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011).